

**MEMORANDUM OF UNDERSTANDING
OLD FREDERICK HIGH SCHOOL BELL
TOWN OF FREDERICK – ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

THIS AGREEMENT is made and entered into this _____ day of _____ 2010, by and between the Town of Frederick, a Colorado municipal corporation, whose address is P.O. Box 435, 401 Locust Street, Frederick, CO 80530, hereinafter called TOWN and the St. Vrain Valley School District RE-1J, a Colorado school district organized and existing pursuant to law, located at 395 South Pratt Parkway, Longmont, CO 80501-6499, hereinafter called DISTRICT; and

WHEREAS, it is the intent of the parties to set forth their agreement and understanding regarding incorporating the old Frederick High School Bell (“BELL”) in the construction of the new Frederick High School; and

WHEREAS, the TOWN purchased the BELL in 2007 from the estate of the owner of the International Bell Museum in Evergreen, Colorado for the sum of \$1500.00; and

WHEREAS, the Board of Trustees believes that it is important to preserve the heritage of the original high school; and

NOW, THEREFORE, in consideration of the foregoing, the parties hereto promised, covenant and agree as follows:

1. The parties agree that the TOWN shall loan the BELL to the DISTRICT and the DISTRICT, as bailee, shall incorporate the BELL into the design of the new high school in such a manner that showcases and displays the BELL in a prominent place in the new high school,
2. The parties agree that the TOWN shall clean the bell and, if the cavity of the BELL is accessible to the public, TOWN may properly secure the clapper of the ~~BELL~~ in a manner to prevent the clapper from striking the BELL in any way.
3. The parties agree that the TOWN shall deliver the BELL to the display area provided by the DISTRICT by July 2012, and once the BELL is delivered to the DISTRICT, the DISTRICT shall be responsible for insuring and maintaining it, subject to par. 4 below.
4. The parties agree that should it be necessary for the BELL to be moved from the new high school in the future, the TOWN will be notified and given adequate time to move the BELL at it's a reasonable cost.

IN WITNESS WHEREOF, the parties have executed this agreement as of the dates first set forth above.

TOWN OF FREDERICK

**BOARD OF EDUCATION ST. VRAIN VALLEY
SCHOOL DISTRICT RE-1J**

By _____
Eric E. Doering, Mayor

By _____
John Creighton, Board President

ATTEST:

ATTEST:

By _____
Nanette Fornof, Town Clerk

By _____
Debbie Lammers, Board Secretary